ECONOMIC AND SOCIAL IMPACTS OF THE MULTIPLE CRISIS AND RECOVERY STRATEGIES IN NIGERIA

Simeon Oludiran Akinleye
133,000,000
Multidimensionally poor in Nigeria in 2022

56,000
Number of households surveyed by the NBS

63%
Proportion of the population that is poor
# NATURE OF MULTIPLE CRISSES IN NIGERIA

<table>
<thead>
<tr>
<th>Recession</th>
<th>Insecurity</th>
<th>COVID-19</th>
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<tbody>
<tr>
<td>The economy has witnessed two recessions in the last six years</td>
<td>Thousands of deaths per year since 2015</td>
<td>The disease affected over 220 million globally</td>
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<tr>
<td>Economy contracted by 6.1% in 2020:Q2</td>
<td>Millions of dollars paid as ransom to different groups</td>
<td>There were 207,000 confirmed cases in Nigeria</td>
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<td>More than 2,700 deaths</td>
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Trend in per capita GDP and GDP growth rate
VULNERABLE POPULATIONS

CHILDREN
Disrupted education, child labour, hindered development

WOMEN
Increased caregiving load, higher incidences of GBV

ELDERLY
Reduced healthcare access, poverty, higher mortality

YOUTHS
Youth unemployment, drug abuse, involvement in crime
## EFFECT ON KEY INDUSTRIES

<table>
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<th>Agriculture</th>
<th>Manufacturing</th>
<th>Services</th>
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<td>Decline in productivity</td>
<td>Production capacity loss</td>
<td>Reduced patronage</td>
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<tr>
<td>Increased food insecurity</td>
<td>Reduced investment</td>
<td>Contraction of key sub-sectors</td>
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<tr>
<td>Long term unsustainability</td>
<td>Rise in cost of doing business</td>
<td>Shock on other sectors</td>
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GOVERNMENT RESPONSE TO CRISES

**Social Protection Programmes**
- Expanded for COVID-19
- Plethora of programmes
- Limited reach

**Security Measures**
- Community policing
- Massive troops deployment
- Trigger issues unresolved

**COVID-19 Response Plan**
- Expanded social safety net
- Improved healthcare facilities
- Unresolved sector issues

**Economic Recovery Plan**
- ERGP launched in 2017
- Addresses diversification
- Mixed results

**Social Protection Programmes**
- Expanded for COVID-19
- Plethora of programmes
- Limited reach
LESSONS LEARNT FROM INTERVENTIONS

Social Protection Programmes
- Improved targeting
- Greater coverage
- Transparent governance

Security Measures
- Address governance causes
- Intelligence sharing
- Improve social outcomes

COVID-19 Response Plan
- Stakeholder involvement
- Prevention education
- Improve health sector

Economic Recovery Plan
- Strengthen key investments
- Expand markets
- Ease business processes

Social Protection Programmes
- Improved targeting
- Greater coverage
- Transparent governance
RECOMMENDATIONS

**Strengthen institutional capacity**
Improved governance and accountability with enhanced coordination among agencies

**Evidence-based policymaking**
Agency synergisation very important to prevent working at cross purposes

**Address structural issues**
Legislation and facilitation necessary to resolving long running structural issues

**International cooperation**
Technical prowess & financial support are best obtained when working with partners

**Research crises management**
Best practices and learnt experiences help build resilience and adaptation

**Develop crises management plans**
Anticipate crisis in critical sectors and update regularly to reflect changing circumstances
“Extreme poverty anywhere is a threat to human security everywhere”

~ Kofi Annan